

## Liquidation of *Happy Sandwich*

-If it is a small company, like ours, the members of the board just have agree to liquidate and it is settled

-The company has to get rid of its property in order to be liquidated

1. There is a reason to stop the company, in our case, the end of the project

2. The members of the board do not disagree

3. The members of the board do not attempt to take away the share of the member who has requested liquidation

-Then begins investigation which is done with a form and costs 85€

-Public process, to find out about possible creditors, costs 210€

-Announcing discharge and final account

-This would be different in the case of a bankruptsy

**-We were never a registered company, but we were working under the school, so we do not have to worry about any of this**

-If this is not done properly it may lead to loss of different financial supports payed by the government

-If the company is large, the assistance of an attorney may be helpful, but otherwise this can be done by the entrepreneur

-If the company is not liquidated but only not used for a while, eg seasonal ice cream shop, it can be announced in order to get the financial supports, but if wanted it can also be left as it is

Sources:

<http://www.summarum.fi/yrityksen-lopettaminen/>

<https://www.prh.fi/fi/kaupparekisteri/useinkysytyt/useinkysytytkaksi.html>