

Amadeus IT Group

Founded 1987

Central Madrid, Spain

Revenue €5 Billion (2018)

Analysis length 1 page

HQ Madrid, Spain

Trading BMAD: AMS

CEO Luis Maroto (2011)

cc: Maths and Finance

Company profile

Amadeus IT Group

The company is structured around two areas: its global distribution system and its IT Solutions business area. Amadeus provides search, pricing, booking, ticketing and other processing services in real-time to travel providers and travel agencies through its Amadeus CRS distribution business area. It also offers computer software that automates processes such as reservations, inventory management software and departure control systems. It services customers including airlines, hotels, tour operators, insurers, car rental and railway companies, ferry and cruise lines, travel agencies and individual travellers directly.

Performance in the first two months of 2010 has been strong, with sales growth rate further accelerating to double digit levels, reflecting strong results in both our Distribution and IT Solutions businesses and the continued recovery of air traffic and booking volumes. EBITDA growth was stronger than revenue growth, mainly due to the operating leverage of our business and to the increased weight of our IT Solutions business which benefits from high contribution margins. Travel agencies air bookings for our Distribution business increased by almost 9% year-on-year (when adjusted for working days difference)[2] and Passengers Boarded (PBs) volumes for our IT Solutions business increased by approximately 42% year-on-year, driven primarily by the impact of migrations to our Altéa platform achieved in the last twelve months.

Amadeus IT Holding, S.A. also announces today its intention to seek a listing on the Spanish Stock Exchanges during the first half of 2010, depending on market conditions. The listing is likely to comprise a primary offering of shares by Amadeus IT Holding, S.A. of approximately €910 million, which will be applied to reducing indebtedness, and a secondary offering by current shareholders amounting to a minimum number of shares that, together with the shares offered in the primary offering, represent at least 25% of the share capital of the company.