## PROFILE OF INTESA SANPAOL



**Industry:** Financial services

Founded: 2007

**Employees:** 96892 (end 2017)

Sales (revenue): €44 billion (end 2019)

Website: https://group.intesasanpaolo.com/en/about-us

## **Summary:**

Intesa Sanpaolo S.p.A. is an Italian banking group resulting from the merger of Banca Intesa and Sanpaolo IMI based in Torre Intesa Sanpaolo, Turin, Italy. In 2014 it was the largest banking group in Italy by market capitalization, and second by total assets. The bank has also experienced growth in the international market, focused in Central-Eastern Europe, the Middle East and North Africa.

When it was formed in 2007 it overtook Unicredit Group as the largest bank in Italy with 13 million customers and US\$690 billion worth of assets. By 2010 its assets had grown to US\$877.66 billion, ranking 26th in Forbes Global 2000. The company is a component of the Euro Stoxx 50 stock market index. In August 2018, Intesa Sanpaolo launched XME pay digital wallet.

## Source:

<u>Intesa Sanpaolo - Wikipedia</u>