

Vonovia by Xryspa Bekiou, 1st General Lyceum of Ilion

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Vonovia is a real estate company based in Bochum, NorthRhine-Westphalia, Germany.

Its history goes back to Deutsche Annington, which merged with GAGFAH and was subsequently renamed Vonovia. The company currently owns around 400,000 apartments in Germany, Sweden, and Austria, making it a significant market player in these countries. Vonovia is a member of the DAX 30 and STOXX Europe 600 blue-chip indexes, and is one of the largest listed companies in Germany and Europe.

Company

Vonovia is a European stock company (Societas Europaea, SE for short). Its shares are traded on the regulated market (Prime Standard) of the Frankfurt Stock Exchange. They are part of the DAX and listed in the STOXX Europe, MSCI Germany, and EPRA, for example. According to the Deutsche Börse definition, more than 90% are in free float. Vonovia's largest shareholders include the American fund company BlackRock (7.5%) and the Norwegian central bank Norges Bank (6.6%). The majority of investors are pension funds, sovereign

Vonovia SE

VONOVIA



Headquarters of Vonovia

Formerly	Deutsche Annington
Type	Public
Traded as	FWB: VNA ↗
ISIN	DE000A1ML7J1
Industry	Real estate
Predecessor	GAGFAH
Founded	2001; 19 years ago in Düsseldorf, Germany
Headquarters	Bochum, Germany
Areas served	Germany (84%) Sweden (11%) Austria (5%)
Key people	Rolf Buch (Chairman and Chief Executive Officer) Jürgen Fitschen (Chairman of the Supervisory Board)
Revenue	▼ €3,670.9 million (2019)
Net income	▲ €1,218.6 million (2019)
Total assets	▲ €56,497.7 million (2019)
Total equity	▲ €21,069.7 million (2019)
Number of employees	▲ 10,345 (2019)
Subsidiaries	BUWOG Hembla Group Victoria Park
Website	vonovia.de ↗
Footnotes / references Annual Report 2019 ↗	

wealth funds, international asset managers, and other long-term investors. There are also individual shareholders.

The company's constitution follows the dualistic system of an executive board ("Vorstand") and a controlling body board ("Aufsichtsrat"). Currently, Vonovia is managed by Rolf Buch (Chairman and Chief Executive Officer), Arnd Fittkau, Helene von Roeder, and Daniel Riedl. The supervisory board of Vonovia has twelve members, led by Jürgen Fitschen, former Co-Chairman of the management board of Deutsche Bank.

Portfolio

According to the annual report 2019, Vonovia owned 416,236 residential units, 138,176 garages and parking spaces, as well as 6,748 commercial units. These extended to 653 domestic and foreign cities and municipalities. Based on a total fair market value of more than 52 billion euros, the vast majority of the portfolio was located in Germany (84%), with the remainder in and Sweden (11%), and Austria (5%). Also, 78,691 apartments were managed by Vonovia on behalf of third parties.



source

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