



Adyen N.V.

Type	Naamloze vennootschap
Traded as	Euronext: ADYEN AEX component
Industry	Payment processor, technology, e-commerce, point of sale
Founded	2006
Founder	Arnout Schuijff, Pieter van der Does
Headquarters	Amsterdam , Netherlands
Number of locations	Amsterdam, Berlin, Brussels, Dubai, Hong Kong, London, Madrid, Manchester, Melbourne, Mexico City, Milan, Mumbai, Munich, New York, Paris, San Francisco, Sao Paulo, Shanghai, Singapore, Stockholm, Sydney, Tokyo, Toronto
Key people	Pieter van der Does (CEO)
Services	Payment service provider, gateway, risk management, local acquiring, point of sale, issuing
Revenue	EUR 496.7M (2019)
Number of employees	1650 (2020)
Website	adyen.com

Adyen is a Dutch payment company that allows businesses to accept e-commerce, mobile, and point-of-sale payments. Adyen has more than 3,500 customers and is listed on the stock exchange Euronext.

Adyen offers merchants online services for accepting electronic payments by payment methods including credit cards, bank based payments such as debit cards, bank transfer, and real-time bank transfers based on online banking. Adyen's online payment platform connects to payment methods across the world. Payment methods include international credit cards, local cash-based methods, such as Boleto in Brazil, and Internet banking methods, such as iDEAL in the

Netherlands. The technology platform acts as a payment gateway, payment service provider and offers risk management and local acquiring.

Adyen was founded in 2006 by a team of payment industry professionals (the core management team hails from Bibit and have been working together for close to twelve years), including Pieter van der Does and Arnout Schuijff, now the CEO and CTO respectively. Headquartered in Amsterdam, the company employs around 2,000 people in offices in twenty three countries.

The name Adyen means 'start again' in Sranan Tongo. This is a reference to this being the second project of the founders, after Bibit.

Fundamental Analysis

- **Price/Earnings ratio**



PE vs Industry: ADYEN is poor value based on its PE Ratio (289.1x) compared to the XE IT industry average (21.7x).

PE vs Market: ADYEN is poor value based on its PE Ratio (289.1x) compared to the Dutch market (24.5x).

- **Price to Earnings Growth Ratio**



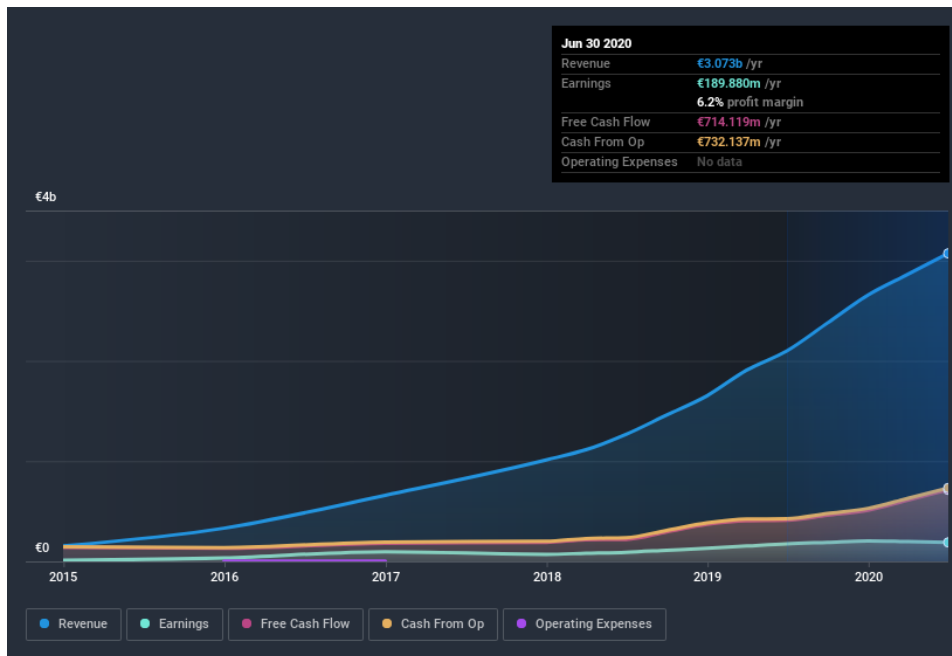
PEG Ratio: ADYEN is poor value based on its PEG Ratio (8.9x)

- **Price to Book Ratio**



PB vs Industry: ADYEN is overvalued based on its PB Ratio (56.6x) compared to the NL IT industry average (8.7x)

- **Earnings and revenue history**



Quality Earnings: ADYEN has high quality earnings.

Growing Profit Margin: ADYEN's current net profit margins (6.2%) are lower than last year (8.4%).

Summary

It is a fast growing company. But there are some nuances, such as low **P / E**, **P / B** and **PEG** ratio. However, the company's profit is on average stable and the growth rate is promising.

I would recommend invest in this company because in current world situation it might grow very fast and bring a lot of money.

Also ADYEN's earnings (32.4% per year) are forecast to grow faster than the Dutch market (27.8% per year).