

# NOKIA

## CONNECTING PEOPLE

Founded: 12 May 1865

Founders: Fredrik Idestam, Leo Mechelin, Eduard Polon

Headquarters: Espoo, Finland

Native name: Nokia Oyj

Nokia Corporation is a Finnish multinational telecommunications, information technology, and consumer electronics company, founded in 1865. Nokia's headquarters are in Espoo, Finland, in the greater Helsinki metropolitan area. In 2018, Nokia employed approximately 103,000 people across over 100 countries, did business in more than 130 countries, and reported annual revenues of around €23 billion. Nokia is a public limited company listed on the Helsinki Stock Exchange and New York Stock Exchange. It is the world's 415th-largest company measured by 2016 revenues according to the *Fortune Global 500*, having peaked at 85th place in 2009. It is a component of the Euro Stoxx 50 stock market index.

The company has operated in various industries over the past 150 years. It was founded as a pulp mill and had long been associated with rubber and cables, but since the 1990s has focused on large-scale telecommunications infrastructures, technology development, and licensing.<sup>[10]</sup> Nokia is a major contributor to the mobile telephony industry, having assisted in the development of the GSM, 3G and LTE standards (and currently in 5G), and was once the largest worldwide vendor of mobile phones and smartphones.

The company was viewed with national pride by Finns, as its mobile phone business made it by far the largest worldwide company and brand from Finland. At its peak in 2000, during the telecoms bubble, Nokia alone accounted for 4% of the country's GDP, 21% of total exports, and 70% of the Helsinki Stock Exchange market capital.

Adhering to the highest ethical standards, only Nokia offers a comprehensive portfolio of network equipment, software, services and licensing opportunities across the globe. With their commitment to innovation, they enable their customers and partners to transform how people live, work and communicate.

<https://www.nokia.com/about-us/>

<https://en.wikipedia.org/wiki/Nokia>