



**European civic attitude through social entrepreneurship
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**Today's Young People Tomorrow's Entrepreneurs
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ITT Malafarina meets a Financial Institutions part.2

Within the two Erasmus+ projects “European civic attitude through social entrepreneurship” and "Today's Young People, Tomorrow's Entrepreneurs" of the Erasmus+ program, ITT Malafarina pursued its aims of financial education to increase the entrepreneurial attitude with the purpose of creating a constructive dialogue between businesses and the students’ world.

After having been received by BANCA DI CREDITO COOPERATIVO OF MONTEPAONE Bank Manager, Mr Antonio Dodaro, ITT Malafarina students got ready to meet BANCA MONTE DEI PASCHI DI SIENA Director, Mr Massimo Andreacchio, working out a comparison between the two different kinds of Financial Institutions which brought to the layout of the following scheme:

Comparison table between two banking institutions of a different corporate nature		
	BANCA MONTE DEI PASCHI DI SIENA S.P.A.-	BANCA DI CREDITO COOPERATIVO OF MONTEPAONE SCRL
Establishment year	1472 – the oldest bank in the world still in business.	1986- It was born as CASSA RURALE ED ARTIGIANA DI MONTEPAONE
MISSION Some historical notes	1472 - established to help the poorest classes of the population in a particularly difficult time for the local economy 1624 - the Statute of 1624 launched the adoption of advanced operational structures, which tied the activity of the Monte dei Paschi, even more closely to the economy of the settlement area. Following this reform, the Bank also acquired its current name. 2008 - With the acquisition of Antonveneta, Banca Mps transformed itself from a multi-regional reality to a bank of national importance 2017- Following an 8.3 billion euro capital support operation, the MINISTRY OF ECONOMY AND FINANCE became the first shareholder of Mps The Italian State holds 68.2% of the total share capital	The activity began on March 21, 1988. The purpose of the company is to favor shareholders and members of local communities in banking operations and services, pursuing the improvement of the moral, cultural and economic conditions of them and promoting the development of cooperation and education to savings and social security as well as social cohesion and responsible and sustainable growth of the territory in which it operates. Society stands out for its social orientation and for the choice to achieve the greater good.
Bank asset	About 33,000 employees 1500 branches and 200 specialized centers of Banca Monte dei Paschi di Siena	26 employees
Branches in Calabria	42	4
customers	About 6,000,000	About 4,000
business areas:	leasing, factoring, corporate finance and investment banking, insurance-social security	leasing, factoring, corporate finance and investment banking, insurance-social security
traditional, operational offer	through the network of branches and specialist centers, with an innovative digital and self-service system	through the network of branches and specialist centers, with an innovative digital and self-service system

Banca MONTE DEI PASCHI DI SIENA S.P.A is a financial institution that has chosen to inspire its strategic choices, policies and operational behaviors to the founding principles of Ethical Finance.



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Here is meeting report:

1. What is the mission of MONTE DEI PASCHI DI SIENA, as the oldest operating bank in the world?

Monte dei paschi di Siena has 2 missions: to focus on the clients' needs and and to help the businessmen to develop the territorial economical texture

2. What are the changes that the current health emergency (covid-19) has imposed on the banking system during the lockdown period?

The bank has never stopped. During the first lockdown, half of the employees adopted the smart work modality and the remainder assisted the clients in the branch. During this second lockdown all employees are supporting clients face-to-face and paradoxically, even if clientele is received for quota, the bank registered an increase in the visits, probably due to the need of being reassured.

3. How much has the use of remote banking increased in this period since consumption has become "forcibly" digital both for primary goods and for banking and financial products?

The optimal use of remote banking has been under way for a few years already through the development of the Widiba platform, obviously during the lockdown period it has evolved and increased to a great extent even if sensitive transactions are better dealt with in person.

4. What is the role of the bank in granting benefits to companies in difficulty to credit access and liquidity, envisaged by the dpcms?

According to "Cura Italia" warranty banks have provided clients with measures such as mortgage pause and special grants for enterprises according to the entry. In particular MONTE DEI PASCHI DI SIENA bank has expanded the customer due to its inner policy of bureaucratic time streamlining.