

Young Entrepreneurs Shine



Erasmus+

Lesson plan for: Children's Rights Social Inclusion Entrepreneurship

Lesson: Business Balance

School: Moneyrea Primary School		Teacher: Rachel Goudy		Date: 31/01/2018	
Subject: Maths		Focus: Money, negative numbers.		Year: 7	Pupil's Age: 10-11
<p>Aims</p> <p>Pupils will:</p> <ul style="list-style-type: none"> calculate mentally with large numbers (addition and subtraction). understand the concepts of balance, income and expenditure. be able to move between positive and negative numbers in a practical context. 	<p>Materials</p> <ul style="list-style-type: none"> A set of value cards. Business Balance sheet to record totals. Whiteboard for any calculation work. 	<p>Activities</p> <ul style="list-style-type: none"> This activity is based on keeping a running bank balance - by calculating income and expenditure. Discuss as a group - How do businesses manage their money? What sort of income and expenditure do they have? What penalties are there for debt? Each pupil receives a Business Balance sheet to record their balance. They can have fun choosing a name and a theme for their business. In small groups shuffle the value cards and place face down. Then take it in turns to lift a card and complete their Business Balance sheet accordingly. The teacher could act as Bank Manager and throw in 'wild cards' from time to time or call learners in for an 'interview' to discuss their business finances. Once all the pupils have completed their running balance, the winner is the pupil with the highest positive balance at the end. Following this, pupils should discuss their balances, income and expenditure. The teacher should ask pupils to consider the impact of different cards and the realistic implications for small businesses. 		<p>Evidence of Learning</p> <ul style="list-style-type: none"> Valuable and interesting discussion should take place during the playing of the game, highlighting the joys and pitfalls of running a small business. Children can calculate accurately with large sums of money. Pupils are able to apply their knowledge of negative numbers in a real-life situation. 	