**1. What does the term inflation mean?**

a) Price increase - which lowers the money value

b) That it is necessary to pay in cash

c) Prices are going down (are falling)

d) Price decrease - increase in money value

**2. Which information about dividends from shares is correct?**

a) A dividend from shares is never received

b) The dividend from shares is always the same

c) A dividend from shares may vary

d) A dividend from shares can be obtained only after a 10-year-period

**3. How high are the current interest rates on the money put to savings account?**

a) There is no interest rate on savings

b) Interest rates are relatively high

c) Interest rates are relatively low

d) They have never been higher

**4. What is VAT?**

a) Consumption tax on goods worth 500kn.

b) a fairy tale monster

c) Tax on fizzy drinks and sweets because they are not healthy

d) Consumption tax added to most goods and services

**5. What is gross salary?**

a) The amount of the salary a worker actually receives

b) The difference between personal income and taxable salary

c) The salary earned by the worker prior to the taxes and other deductions

d) The difference between the net and taxable salary

**6. When you borrow the money, what is required to pay during the whole loan period?**

a) An amount of money freely estimated by each customer

b) You should not pay anything if you have no money

c) Both interest rate and principal amount to reduce the debt

d) Interest rate only

**7. Which cost should have the highest priority?**

a) Purchasing the new furniture

b) A Subscription to film watching

c) Repayment of an apartment loan or a rent payment

d) Purchasing the latest mobile phone

**8. What does it mean to buy something on credit?**

a) You get an additional discount

b) To secure something you have purchased

c) To buy something with borrowed money

d) To buy something with your money

**9. How do you call the salary after it has been taxed?**

a) Gross salary (income)

b) Net salary (income)

c) Recognized income (money)

d) Tax money

**10. What is a stock?**

a) Share in the company

b) A debt certificate

c) A special type of bank account

d) Chinese ships

**11. What is profit?**

a) When costs and income are equal

b) All income is profit

c) When income is higher than costs

d) When costs are higher than income

**12. What is the loan principal?**

a) a bank loan amount which is free of charge

b) Total of interest rates + loan installments

c) Amount of borrowed money + interest expenses

d) Initial amount of borrowed money

**13. What are installments?**

a) Total amount of debt, including interest rates

b) Interest rate installments related to the debt repayment

c) Borrowing monthly smaller amounts of money

d) Loan installments defined by the specific amounts and the date of payment

**14. What is bankruptcy?**

a) A person or company owes money to another person/company

b) The person or company has no difficulty in paying debts/bills

c) Negative balance on the bank account

d) The person/company is no longer able to pay debts/bills

**15. What enables you an overview of expected revenue and costs?**

a) Savings box ("piggy bank")

b) Effective interest rate

c) Budget (budget)

d) The balance

**16. If you expand your investment into multiple areas (diversify), what happens to the risk?**

a) The risk remains the same

b) There is no risk

c) The risk increases

d) The risk decreases

**17. When were the Euro banknotes introduced?**

a) 1999 c) 2002.

b) 1970 d) 1860.

**18. What is the common characteristic of all euro banknotes (EUR)?**

a) They all have the same color

b) They all have a shiny silver vertical ribbon on the banknote front

c) They all have the picture of the same building

d) They all have a bridge on the banknote back

**19. How can you recognize a fake Euro banknote?**

a) Touching it and observing it on the light from multiple angles

b) You will recognize it immediately

c) It smells like rotten eggs instead of vanilla

d) You can only recognize it with a special machine

**20. What is barter?**

a) The type of trade in which goods and services are exchanged without money

b) A system where everything is free

c) The type of trade in which you pay in cash only

d) New mobile phone application

**21. What are we celebrating today, except Halloween? 31. 10. The World Savings Day**