

**GLOSSARY CURRENCY AND CRYPTOCURRENCY**

(Classi 4CA-4AP ITCG Niccolini Volterra)

**Currency**

By currency we mean all that is used as a means of payment and acts as an intermediary in trade performing the following functions: measure of value, means of exchange in sale and store of value.

**Supply of money**

By Supply of currency we mean the money available in the economy at a given time. It is worth the sum of legal money and bank money.

**Currency demand**

Currency demand is the amount of currency reserves that businesspeople have for a certain amount of time, to accomplish business or financial transactions or to cope with unexpected events.

**Monetary policy**

Monetary policy comprise all the measures implemented by monetary authorities to change the conditions of the monetary market and with them the dynamics of the economic system.

**Crypto currency**

**Cryptocurrency** is “coined” electronically through software. It introduces itself as real currency even though it does not exist physically. It is generated and exchanged only by electronic means.