



Financial and Entrepreneurial Skills for an Active Citizenship

FOURTH DIDACTIC UNIT		
<i>“ Investing Money to ensure one’s own future”</i>		
SCHOOL ITCG NICCOLINI DI VOLTERRA	Duration of the DU Months MARCH-MAY 2020	<u>Subjects:</u> <input type="checkbox"/> Political economy
<u>Classes:</u> 4CA-4AP		
Sub-Goal of the whole DU <i>to understand the latest virtual currency considering the possibility of a future without cash</i>	Subtopics 1) <i>The origins, types, and functions of money</i> 2) <i>The cryptocurrencies</i> 3) <i>Monetary policy, monetary supply, and demand</i>	
	1) <i>The origins and functions of money.</i> Please note that the topic was addressed to in the presence of students while the testing was done in a distance teaching framework (DAD). At first, we dealt with this topic by going through the origins and functions of money summarising what the students had already faced in the 1 DU. We examined different types of currency with special reference to metal money, banking money, e-money, and commercial money.	Brainstorming during the explanation, Final test through Google Forms
	2) <i>The cryptocurrencies</i> With the aid of a flipped classroom teaching method, the teacher provided essential information concerning trading strategies on cryptocurrencies and the importance that Bitcoin holds with modern finance, not only for online trading but also for markets in general. Bitcoin in fact represents the future of the entire sector. Then the topic was addressed by students divided into groups, each group was entrusted with a specific aspect of online trading: - how and where Bitcoin trading works - the role of the broker to trade in bitcoins - how to ensure traders’ personal data their privacy and the reliability of each investment position. - online trading for businesses The various research about cryptocurrencies were then shared online, so each group agreed	Brainstorming during the explanation- Final test through Google Forms

	<p>to make slides on the investigated aspect. Reviewed and summarized presentations were reported in a PowerPoint presentation concluding the work done.</p> <p>3) <i>Monetary policy, monetary supply, and demand</i></p> <p>After analysing the different kinds of currency, the supply and demand of money and monetary policy were explained. The main topics were:</p> <p>The role of the central banks of the countries and business areas that share the same currency in the management of the monetary policy. The most important central banks in the world in the world have been introduced to influence the markets with their own decisions: the BCE, the Federal reserve, and the bank of England.</p> <p>The teacher then introduced: a) the theme of the so called “open market operations” that is the purchase and sale of government bonds, that influence the supply of currency; b) the setting of interest rates and how such decisions affect the cost of money, the cost of public debt; c) how interest rate decisions affect consumer spending and business investment.</p>	<p>Brainstorming during the explanation.</p> <p>Final test on Classroom through Google Forms.</p>
	<p>In the final stage of their work the students prepared the following glossary on their area of specialization to be uploaded on Classroom and shared online with the remaining class group, in addition to the above PowerPoint.</p> <p>MONEY</p> <ul style="list-style-type: none"> - Money supply - Money demand - Monetary policy - Cryptocurrency - Interest rate 	

Pisa, 23rd May 2020