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Trades between Partner Countries

(Spain, Greece, Italy, Bulgaria, Turkey, and UK)





Introduction

Schengen

With the Schengen Agreement a Customs union is established between the EU Countries.

This implies the "fusion" of different territories of various Countries in one Customs territory.



Other European trade systems

Rome Treaty: With this treaty the EEC was born and Customs duties have been removed.

Common rates have been established.

Maastricht Treaty: The European Central Bank was born in order to manage the common currency (Euro).

Other treaties were issued in trade field, to handle the European markets.



Rome Treaty



Maastricht Treaty











Definitions

Custom duty: Monetary taxation on goods or services that causes an increase of their prices





Exports: Commercial flow of goods or services towards a foreign market

Imports: Commercial flow of goods or services towards the domestic market of a country







Trade Agreements with some countries that don't belong to the EU

United Kingdom

Post-Brexit, make sure your business with:

- An Economic Operator Registration and Identification (EORI) number starting with GB;
- Special permissions, depending on what you're importing.





Turkey



Turkey signed in 1995 a customs union with the European Union for goods (excluding agricultural products and service) that allows goods trades without taxation.



More information here

Import and Export
Selling products in the EU

THANK YOU FOR YOUR ATTENTION

