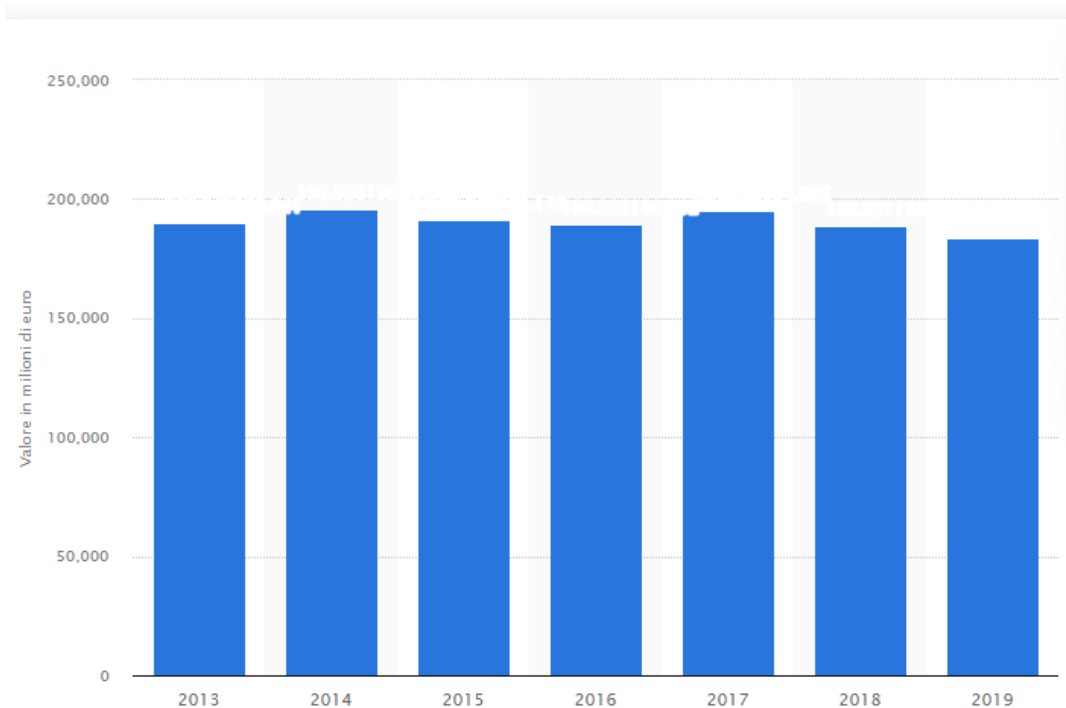


Shadow economy in Italy



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In 2019, the total value of the underground economy in Italy was 183 billion euros.

According to the data, the value of the untaxed economy peaked in 2014 at around 196 billion euros.

What is shadow economy?

Shadow economy is the set of activities and economic operations that participate in the income formation process and the country's wealth without being detected by official statistics.

Who are the culprits?

The fault is mainly of irregular economic activity, which is also commonly defined as "money under the counter";

It's an employment relationship in which an employer exploits a worker's professional performance without recognizing some of their rights (ex.: does not guarantee any social security coverage, denies forms of protection provided for by law, does not pay the required taxes).